

April 7, 2017

## Acciona-Led Consortium Awarded \$525-Million Lions Gate Wastewater Treatment Plant Project

Davies acted as transaction counsel for a consortium comprising Acciona Agua S.A., Acciona Agua Internacional, S.L. and Acciona Infrastructure Canada Inc. in its winning bid of \$525 million for the design, build and financing of the Lions Gate Wastewater Treatment Plant project.

Davies acted as lead transaction counsel for the consortium, including in the negotiation of the project documents with the Greater Vancouver Sewerage & Drainage District, the design-build documentation with the design-build contractor and the financing agreements with the lenders.

The Davies team on this transaction included Greg Southam, David White and Daniel Peterson (Infrastructure) and Carol Pennycook and Tracie Allan (Project Finance).