

Christian Lachance
Partner

Office Montréal

Tel 514.841.6576

Email clachance@dwpv.com

Expertise

Financial Restructuring and Insolvency
Dispute Resolution

Bar Admissions Québec, 2005

Christian is a big-picture thinker who provides insightful and highly efficient solutions.

Christian specializes in financial restructuring and insolvency, litigation and banking. He advises on some of Canada's most complex and intricate restructuring cases, representing lenders, trustees, receivers and retailers. Companies in difficult financial circumstances turn to him for guidance and practical, business-minded advice.

Christian is the president of the Liaison Committee of the Superior Court, Commercial Chamber of the Montréal Bar, and a member of the Emerging Issues and Law Reform Committee of the Insolvency Institute of Canada. He is a lecturer in bankruptcy and insolvency at the McGill University and Université de Sherbrooke law faculties. Christian is the coordinator of the Insolvency practice in our Montréal office. He was a law clerk for the Honourable René Dussault, judge of the Québec Court of Appeal.

REPRESENTATIVE WORK

Nemaska Lithium Inc.

Acting for Nemaska Lithium Inc. in proceedings instituted by Victor Cantore requesting that Nemaska be compelled to convey him a 3% net smelter return royalty on all metals extracted from Nemaska's Whabouchi mine.

Ivanhoé Cambridge Inc. and Oxford Properties Group

Acting for Ivanhoé Cambridge Inc. and Oxford Properties Group in the restructuring proceedings of Le Château Inc. under the *Companies' Creditors Arrangement Act*.

Reitmans (Canada) Limited

Acting for Reitmans (Canada) Limited, a TSX-listed clothing retailer with approximately 600 stores across Canada operating under five different banners (Reitmans, Penningtons, Addition Elle, Thyme Maternity and RW&CO), in its restructuring under the *Companies' Creditors Arrangement Act*.

Fulcrum Capital Partners Inc.

Acted for Fulcrum Capital Partners Inc. and some of its related entities in the context of G.I. Sportz's restructuring under the *Bankruptcy and Insolvency Act*, utilizing the relatively rare foreign recognized Canadian receivership proceedings to implement a cross-border asset sale to the purchaser of secured debt.

Fédération des Caisses Desjardins

Acted for Fédération des Caisses Desjardins in connection with the crossborder restructuring of Cirque du Soleil under the *Companies' Creditors Arrangement Act* and Chapter 15 of the U.S. Bankruptcy Code as well as the implementation of cash management arrangements and other facilities.

Insolvency Institute of Canada

Acted for the Insolvency Institute of Canada in connection with its intervention before the Québec Court of Appeal in the Québec controversy involving the

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application of section 243 of the *Bankruptcy and Insolvency Act* and, more specifically, the right of hypothecary creditors to have a receiver appointed and their obligation to provide timely prior notice of the exercise of a hypothecary right.

Bentley Leathers Inc.

Acted for Bentley Leathers Inc., a Montréal-based luggage, handbags and travel accessories retailer, in its restructuring into a new entity to preserve over 160 of its 250 stores across Canada.

Things Remembered Canada Inc.

Acted for Things Remembered Inc. (Canada) and Things Remembered, Inc. (U.S.) in their cross-border restructuring proceedings under the *Bankruptcy and Insolvency Act* in Canada and Chapter 11 of the U.S. Bankruptcy Code.

Deloitte Restructuring Inc.

Acting for Deloitte Restructuring Inc. in its capacity as receiver of SPG International Ltd.

Formula E Operations Ltd.

Successfully acted for Formula E Operations Ltd. (FEO) in connection with its claims arising from the City of Montréal's decision to cancel the Montréal ePrix. This includes asserting FEO's claims against the City of Montréal and in the bankruptcy proceedings of Montréal C'est Électrique, a non-profit corporation set up by the City for the purposes of acting as promoter of the Montréal ePrix.

RECOGNITIONS

Chambers Global: The World's Leading Lawyers for Business—Restructuring/Insolvency

Chambers Canada: Canada's Leading Lawyers for Business—Restructuring/Insolvency

Benchmark Canada: The Definitive Guide to Canada's Leading Litigation Firms & Attorneys—Insolvency (Litigation Star); 40 and Under List

Benchmark Canada Impact Case of the Year Award (2020)—Recipient

IFLR1000 Canada Awards—Restructuring and Insolvency Lawyer of the Year (2020)

IFLR1000: The Guide to the World's Leading Financial Law Firms—Restructuring and Insolvency

The Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada—Insolvency and Financial Restructuring

Lexpert Rising Stars: Leading Lawyers Under 40

Lexpert Special Edition: Litigation

The Canadian Legal Lexpert Directory—Insolvency and Financial Restructuring: Insolvency Litigation (Most Frequently Recommended)/p>

The Best Lawyers in Canada—Banking and Finance Law; Corporate and Commercial Litigation; Insolvency and Financial Restructuring Law

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INSIGHTS

Doing Business in Canada 2023, contributor

Nov. 14, 2023

Insolvency Insider, "Q4 2021: Capping Off Another Bizarre Year in Insolvency";

Webcast Feb. 01, 2022

Insolvency Institute of Canada, 2021 National Conference, "Sea to Sea I / East

(Atlantic Canada & Quebec)"; Webcast

Nov. 04, 2021

Top Court Denies Leave to Appeal in Contested Application for a Reverse Vesting

Order in Nemaska Restructuring Proceedings

Apr. 30, 2021

Québec Court of Appeal Settles Controversy Regarding Applicability of CCQ

Requirements to Appointment of a Receiver

July 21, 2020

Super Priority or Super Powers? FCA Rules That CRA Can Collect Unremitted

GST on Proceeds of Third-Party Secured Interest

May 20, 2020

Canada's Top Court Provides Crucial Guidance on the Conduct of Insolvency

Proceedings

May 08, 2020

Canada's Top Court Releases Precedent-Setting Decision on Litigation Funding

and a Court's Discretion in Restructuring Process

Jan. 28, 2020

Callidus Capital Corporation v HMQ: Last Word Goes to the Secured Creditor

Nov. 14, 2018

Liquidating CCAAs and Pension Deemed Trust Priorities

Sept. 14, 2017

EDUCATION

University of Cambridge, LLM, 2004

Université Laval, LLB (Dean's List), 2003

PROFESSIONAL AFFILIATIONS

Barreau de Montréal

Cambridge University Commonwealth Society

Insolvency Institute of Canada

International Association of Restructuring, Insolvency & Bankruptcy

Professionals (INSOL International)

Turnaround Management Association

COMMUNITY INVOLVEMENT

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Barreau de Montréal, Liaison Committee of the Superior Court – Commercial Division, past president Insolvency Institute of Canada, Emerging Issues and Law Reform Committee

TEACHING ENGAGEMENTS

Christian is a lecturer in bankruptcy and insolvency at the McGill University and Université de Sherbrooke law faculties.