Financial Restructuring and Insolvency

When a company is in distress, senior leaders need to move quickly. We help map out the right strategic course, finding a creative path that preserves and distributes value.

In almost every major restructuring in Canada, stakeholders across industries – and borders – turn to our team to achieve optimum results. Whether you're a creditor, debtor, shareholder, investor, monitor, trustee or receiver, we help you navigate all the challenges and complexities of a restructuring or insolvency.

Our team takes a holistic approach, drawing on the strategic and deal-making skills of lawyers across practices, from mergers and acquisitions to finance, tax and litigation. This allows us, time and again, to find creative solutions and negotiate the best results.

Our perspective is global and our reach multijurisdictional. We work regularly with insolvency practitioners and courts internationally, particularly in the U.S. and the U.K. And we explore all means – including interim financing, M&A alternatives and, when necessary, the courts – to protect your interests and help you reach your goals on your timetable.

REPRESENTATIVE WORK

The Body Shop Canada Limited

Acting for The Body Shop Canada Limited Inc. with its restructuring under the *Bankruptcy and Insolvency Act*, which include liquidating 33 stores across Canada.

PricewaterhouseCoopers Inc., SAI

Acting for PricewaterhouseCoopers Inc., SAI in its capacity as trustee of Just for Laughs Group in proceedings under the Companies' Creditors Arrangement Act.

Mastermind Toys

Acted for Mastermind Toys in its proceedings under the *Companies' Creditors Arrangement Act*, which included liquidating 18 stores and the sale of majority of its locations to Mastermind Toys Inc., a subsidiary of Unity Acquisitions Inc.

Fonds immobilier de solidarité FTQ and Fonds de solidarité

Acted for Fonds immobilier de solidarité FTQ and Fonds de solidarité with the restructuring of Groupe Sélection under the *Companies' Creditors Arrangement Act* relating to the acquisition of Groupe Sélection's entire interest in the historic site District des Brasseurs (former Molson Brewery), and the subsequent sale of a portion of such interest to Montoni, making FTQ and Montoni equal owners of the property.

Tenneco

Acting for Tenneco, in its capacity as a large customer in the receivership of UTIL Canada under the *Bankruptcy and Insolvency Act*.

DAVIES

RECOGNITION

"The firm's work is the best in the business. We enjoy great creativity from the firm and the counsel forms an integral part of the team in developing and implementing strategies."
Client – *Chambers Canada 2020*

Chambers Global: The World's Leading Lawyers for Business—Restructuring/Insolvency

Chambers Canada: Canada's Leading Lawyers for Business—Restructuring/Insolvency

IFLR1000 Canada and United States Awards—Restructuring and Insolvency Deal of the Year (2021)

IFLR1000 Canada Awards—Restructuring and Insolvency Team of the Year (2020)

IFLR1000: The Guide to the World's Leading Financial Law Firms—Restructuring and Insolvency

IFLR1000 Canada

- Restructuring and Insolvency, Ontario
- Restructuring and Insolvency, Québec (Tier 1)

GRR 100—Restructuring and Insolvency

The Legal 500 Canada—Restructuring and Insolvency

The Canadian Law Awards—Insolvency and Restructuring Deal of the Year (2021, 2023)

The Canadian Legal Lexpert Directory—Insolvency & Financial Restructuring: Toronto and Montréal