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Davies Recognized as a Top-Tier Firm in ITR's *World Tax* 2016

International Tax Review (ITR) has listed Davies as a Tier 1 firm in the 2016 edition of its *World Tax* guide. In its profile of Davies, ITR notes that the firm's tax lawyers "have taken the lead on some of the most significant cross-border transactions over the last two years."

World Tax is ITR's directory of the leading tax advisory practices around the world. The annual guide rates the tax expertise offered in more than 50 jurisdictions globally, on the basis of interviews with tax practitioners and executives.