

November 22, 2021

TPG Real Estate Acquires Cinespace Film Studios

Davies, together with Kirkland & Ellis LLP in Chicago, acted for TPG Real Estate Partners (TREP), the dedicated real estate equity investment platform of alternative asset firm TPG, in its acquisition (and related financing) of Cinespace Film Studios.

Cinespace is the second-largest independent owner of soundstages in North America with a world-class studio real estate platform, operating over 50 soundstages on more than 100 acres in Toronto, Ontario, and Chicago, Illinois.

In addition, TREP plans to continue Cinespace's work to invest in the local communities by creating opportunities for education and employment in the TV and film industry.

The Davies team that advised on this transaction included David G. Reiner and Stefanie Milner (Real Estate); Kevin Greenspoon, Daniel Pearlman, Zach Hershenfeld and Shimon Sherrington (Corporate/M&A); John M. Ulmer, Paul Lamarre, Brittany Finn, Cadie Yiu and Sabina Han (Tax); Derek R.G. Vesey and Devon W. Comstock (Finance); Sarah V. Powell and Zachary Silver (Environmental); Seann D. McAleese (Employment); Laila Paszti (Technology); Benoit Archambault (IP); and Anita Banicevic (Competition).