

February 4, 2022

Habitations Trigone Participates in Largest Multi-Residential Deal to Date in Québec

Davies acted for Habitations Trigone Inc. in the sale of its partners' two-thirds ownership in an apartment portfolio in metropolitan Montréal. We also advised on the negotiation of new partnership and management agreements with purchaser Centurion Apartment REIT and an agreement for the sale of the remaining one-third ownership interest in the portfolio. Once that deal is completed, Centurion will have 100% ownership in the portfolio.

The portfolio comprises 30 newly constructed multi-residential properties totalling 3,678 rental units located throughout the Greater Montréal Area.

This sale represents the largest single multi-family transaction to ever occur in Québec.

The Davies team advising on the transaction included [Anthony Arquin](#), [Sylvie Samson](#) and [Kimvy Ngo](#) (Commercial Real Estate); and [Antoine Le Bihan](#) (Corporate).