

August 18, 2023

## Ford, SK On and EcoPro BM Announce C\$1.2-Billion Investment in Québec EV Battery Material Production Facilities

Earlier this week, Korea-based EcoPro BM, Ford and SK On announced their C\$1.2 billion joint venture to build a new cathode manufacturing facility in Bécancour, Québec. This represents a significant investment in Canadian production of electric vehicle (EV) battery materials driven by a growing preference for EVs in North America.

Acting for EcoPro BM, Davies lawyers consulted on several aspects of the transaction, which represents a push toward a greener economy and speaks to growing cooperation and free trade between Canada and South Korea.

The Davies team on the transaction included: Michel Gélinas, Elise Beauregard, Antoine Le Bihan, Shayna Goldman and Andrew Coffey (Corporate), Sabina Han, Michael Kandev and Marie-Emmanuelle Vaillancourt (Tax), Sumeet Dang (IP and Licensing), Joseph Jarjour and Jonathan Godin (Real Estate and Government Incentives), Mark Katz (Competition), Marie-Claude Bellemare (Environment), Agnès Pignoly (Regulatory) and Marc-André Boutin (Contractual Matters).