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## Ford, SK On and EcoPro BM Announce C\$1.2-Billion Investment in Québec EV Battery Material Production Facilities

Earlier this week, Korea-based EcoPro BM, Ford and SK On announced their C\$1.2 billion joint venture to build a new cathode manufacturing facility in Bécancour, Québec. This represents a significant investment in Canadian production of electric vehicle (EV) battery materials driven by a growing preference for EVs in North America.

Acting for EcoPro BM, Davies lawyers consulted on several aspects of the transaction, which represents a push toward a greener economy and speaks to growing cooperation and free trade between Canada and South Korea.

The Davies team on the transaction included: [Michel Gélinas](#), [Elise Beauregard](#), [Antoine Le Bihan](#), [Shayna Goldman](#) and [Andrew Coffey](#) (Corporate), [Sabina Han](#), [Michael Kande](#) and [Marie-Emmanuelle Vaillancourt](#) (Tax), [Sumeet Dang](#) (IP and Licensing), [Joseph Jarjour](#) and [Jonathan Godin](#) (Real Estate and Government Incentives), [Mark Katz](#) (Competition), [Marie-Claude Bellemare](#) (Environment), [Agnès Pignoly](#) (Regulatory) and [Marc-André Boutin](#) (Contractual Matters).