

June 12, 2024

## Davies is Acting for IFS in its C\$1-billion Acquisition of Copperleaf Technologies

Industrial and Financial Systems, IFS AB (IFS) has entered into a definitive arrangement agreement with Copperleaf Technologies Inc. (Copperleaf), pursuant to which IFS will acquire all the issued and outstanding common shares of Copperleaf. The total equity value of the transaction is approximately C\$1.0 billion.

IFS is a global leader in enterprise software for Field Service Management, with strong positions within Enterprise Asset Management and Enterprise Service Management.

Copperleaf is a leading global provider of AI-powered enterprise Asset Investment Planning and Management software to some of the world's largest and most respected organizations in the electricity, natural gas, water, energy, pharmaceutical and transportation industries.

The Davies team that acted for IFS includes: [Robin Upshall](#), [Zain Rizvi](#), [Joseph DiPonio](#), [Shefali Sood](#) and [Hafsah Qureshi](#) (Public M&A); [Max Jarvie](#) and [Sumeet Dang](#) (IP/Privacy); [Hélène Bussièrès](#) and [Mark-Anthony Nakis](#) (Employment); [Elisa Kearney](#) (Competition); and [Michael Kandev](#) and [Taj Kudhail](#) (Tax).