

October 23, 2024

Bit Digital, Inc. Acquires Enovum Data Centers Corp.

Davies acted for Nasdaq-listed Bit Digital, Inc., a large-scale digital asset miner and AI infrastructure provider focused on sustainability, in its acquisition of Enovum Data Centers Corp., a Montreal-based owner, operator and developer of high-performance computing data centers.

This acquisition will strengthen Bit Digital, Inc.'s position in the digital assets and artificial intelligence sector and improve its overall operational capabilities. We are thankful to Bit Digital, Inc. for trusting us with this most important matter.

The Davies team included: Matthew Hendy, Charles Larose Jodoin and Sergio Rodriguez (Private M&A); Michael Kandev and Sammy Cheaib (Tax); Florence Simard (Real Estate); Sarah Powell, Marie-Claude Bellemare and Zachary Silver (Environmental); Faiz Lalani (Litigation); Max Jarvie and Benoit Archambault (IP); Stephanie Pasternyk and Arianna Yoffe (Pensions and Employment); Dan Wolfensohn (Finance); Nicolas Morin (Capital Markets); and Alysha Manji-Knight (Competition).