

January 23, 2025

Novacap Successfully Closes the First Digital Infrastructure Fund I, Exceeding Target of US\$1 Billion

Davies recently acted for Novacap in the closing of the Novacap Digital Infrastructure Fund I, which raised over US\$1 billion from existing and new international institutional investors, high-net-worth investors and family offices. This marks a pivotal expansion into digital infrastructure, complementing Novacap's strong foothold in technology, industrials and financial services.

The Fund began investing in four platform companies: INdigital, All West Communications, Communications Tower Group, and HyScale. These early investments reflect Novacap's innovative approach to strengthening digital infrastructure solutions.

The Davies team that acted on the closing include: Sébastien Thériault, Elise Beauregard, James O'Shea, Jérôme Cauvier and Sergio I. Rodriguez (Fund Formation); Marie-Emmanuelle Vaillancourt, Jennifer Lee and Eric White (Tax); and Jeff Nadler (Securities).