

September 25, 2018

## Patricia Olasker Quoted in *Wall Street Journal* About Cannabis Stock Craze

Davies partner [Patricia Olasker](#) spoke recently with the *Wall Street Journal* about the ongoing cannabis stock craze being fuelled by entrepreneurs and investors rushing headlong into the nascent industry, in what some are likening to the late 1990s dot-com bubble and the recent bitcoin mania.

The article describes how Canada has become a hotbed for the cannabis industry, with a total market value having catapulted from less than \$4 billion to nearly \$40 billion in the past year. Yet despite all the optimism, Patricia cautions that a shakeout is inevitable. “I believe there’s a great opportunity for our insolvency lawyers in this industry,” she says. “There are going to be lots and lots of failures.”