

MARCH 9, 2023

# Rolling Into 2023: Mild Slumps and Jumps in Insolvency Numbers

## *Davies Insolvency Now, Issue 8*

Authors: [Natasha MacParland](#), [Robin B. Schwill](#) and [Stephanie Ben-Ishai](#)

What does a “rolling recession” mean from an insolvency perspective? In this issue of *Davies Insolvency Now*, we look to the 2022 Q4 data from across Canada for answers.

We also set out the court-supervised arrangement process under the *Canada Business Corporations Act*, an increasingly popular restructuring tool used as an alternative to a *Companies' Creditors Arrangement Act* process.

Finally, we provide data-informed insights into the implications of pension reform under Bill C-228, currently in the final stages of Senate approval, which will see underfunded defined benefit plans receiving super-priority status in insolvency proceedings.

[Read the current issue.](#)

*Davies Insolvency Now is a biannual publication that analyzes key trends and developments in insolvency and restructuring.*

Key Contacts: [Natasha MacParland](#), [Robin B. Schwill](#), [Denis Ferland](#) and [Christian Lachance](#)

---

This information and comments herein are for the general information of the reader and are not intended as advice or opinions to be relied upon in relation to any particular circumstances. For particular applications of the law to specific situations the reader should seek professional advice.