



Faiz Lalani
Partner

Office
Montréal

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Expertise
Dispute Resolution
Class Actions
Securities Litigation

Bar Admissions
Québec, 2016
Ontario, 2015
New York, 2015

Clients value Faiz's strategic approach and skilled advocacy in high-stakes disputes.

Faiz acts for clients in a broad range of litigation matters, including commercial litigation and class action defence, with a focus on securities, competition and consumer class actions. He also frequently represents clients in significant M&A disputes and securities enforcement matters. His experience spans multiple industries, including mining, technology and retail. Faiz represents clients before courts and tribunals across Canada.

Faiz has acted for many years in landmark constitutional cases on a pro bono basis. He also serves as a member of the firm's Pro Bono Committee and the Workplace Harassment Prevention Committee in our Montréal office.

REPRESENTATIVE WORK

Bit Digital, Inc.

Acted for Nasdaq-listed Bit Digital, Inc. in its acquisition of Enovum Data Centers Corp., a Montreal-based owner, operator, and developer of high-performance computing datacenters.

Searchlight Pharma Inc.

Acted for the shareholders of Searchlight Pharma Inc., a top-growth Canadian specialty and innovative branded pharmaceutical company, in connection with the sale of their 100% interest to Apotex Inc.

IOU Financial Inc.

Acted for IOU Financial Inc., a fintech company listed on the TSX-V, in its sale to 9494-3677 Québec Inc., a corporation created by a group composed of funds managed by Neuberger Berman, Palos Capital and Fintech Ventures, for an all-cash consideration.

BELLUS Health Inc.

Acted for BELLUS Health Inc. in its US\$2-billion sale to GSK plc, a British-based pharmaceutical company.

ShockWave Medical, Inc.

Acted as Canadian counsel to Nasdaq-listed Shockwave Medical, Inc., in its acquisition of Nasdaq- and TSX-listed British Columbia-based Neovasc Inc., for a total transaction value of up to US\$147 million consisting of a purchase price per share of cash and a contingent value right.

Velan Inc.

Acted for Velan Inc., a global leading manufacturer of industrial valves, in its \$329-million all-cash sale and privatization by way of plan of arrangement by Flowserve Corporation, one of the world's leading providers of fluid motion and control products and services.

LKQ Corporation

Acted as Canadian counsel to LKQ Corporation in its C\$2.8-billion acquisition of Uni-Select Inc.

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SK hynix Inc. and SK hynix America Inc.

Successfully represented SK hynix Inc. and SK hynix America Inc. in their defence of multiple class actions across Canada alleging anticompetitive conduct in respect of the sale of dynamic random-access memory (DRAM) chips, including with respect to cross-border issues arising out of parallel U.S. class actions. Davies successfully defeated certification in the Québec Superior Court, the Quebec Court of Appeal, the Federal Court of Canada and the Federal Court of Appeal, a result that is rarely seen in competition class actions.

Cominar REIT

Acted for Cominar REIT, one of Canada's largest diversified real estate investment trusts and the largest commercial property owner in Québec, in its C\$5.7-billion sale to Iris Acquisition II LP, which is an entity created by a consortium led by Canderel Real Estate Property Inc., one of Canada's largest privately held real estate companies.

New Look Vision Group Inc.

Acted for New Look Vision Group Inc. in its \$800-million sale to NL1 AcquireCo Inc., an entity created by funds managed by FFL Partners, LLC, a San Francisco-based private equity firm, Caisse de dépôt et placement du Québec and the Dr. H. Doug Barnes Family.

RECOGNITIONS

Benchmark Canada: The Definitive Guide to Canada's Leading Litigation Firms & Attorneys—Future Star

Best Lawyers: Ones to Watch—Corporate and Commercial Litigation

INSIGHTS

Better Late Than Never? Not So for Directors' and Officers' Liability Coverage
Aug. 29, 2024

Panelist, South Asian Bar Association of North America, 2024 SABA North America Annual Conference, "Power in Numbers: How Class Actions Lead to Behavioral Modification"; Toronto, ON
July 12, 2024

The Long Arm of Canadian Securities Laws: The Supreme Court of Canada Confirms the Cross-Border Reach of Securities Enforcement
Dec. 13, 2023

Barreau du Québec, National Conference on Class Actions, "Annual Review of Quebec Jurisprudence"; Montréal, QC
Nov. 22, 2023

Canada Imposes Forced and Child Labour Reporting Obligations
May 05, 2023

Université de Montréal Faculty of Law, "The Legal Challenge to the Act Respecting the Laicity of the State (Bill 21)"; Montréal, QC
Apr. 03, 2023

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Guest Speaker, Université du Québec à Montréal, Department of Urban and Tourism Studies, Class EUT1411: Legal Dimensions of a City, 'Constitution Law in Canada: Principles'; Montréal, QC

Oct. 21, 2021

Presenter, South Asian Law Students' Association, Western University, Faculty of Law, "Bill 21 Judicial Challenge"; Webcast

Oct. 14, 2021

The Advocates' Society, Eleventh Annual Securities Symposium, "Recent Developments in Securities Class Actions"; Webinar

Sept. 23, 2021

Vers une approche harmonisée: la coordination et la gestion des actions collectives multiterritoriales au Canada (*Towards a Harmonized Approach: Coordination and Management of Multi-territorial Class Actions in Canada*), author

Sept. 03, 2021

EDUCATION

McGill University, BCL/LLB, 2014

Institut d'études politiques (Sciences Po) à Paris, 2013

McGill University, BA (Economics and History), 2010

PROFESSIONAL AFFILIATIONS

Canadian Bar Association, Administrative and Constitutional Law Section, Québec Branch, past member of the Executive Committee

COMMUNITY INVOLVEMENT

Canadian Bar Association, Administrative and Constitutional Law Section, Québec Branch, Executive Committee

Fondation du Barreau du Québec, Governor of the Future

H H The Aga Khan Regional Council For Quebec Maritime Provinces, board member

Laskin Competition (Canadian Constitutional and Administrative Law), Co-coach of the UQAM Team for 2022

The Advocates' Society, Securities Litigation Practice Group, past Member-at-Large

TEACHING ENGAGEMENTS

Faiz is co-lecturer in Securities Regulation at McGill University's Faculty of Law.