



Teraleigh Stevenson

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Expertise
Competition, Antitrust and Foreign Investment

Bar Admissions
Ontario, 2021

Teraleigh is developing a diverse competition, antitrust, and foreign investment law practice.

Teraleigh has assisted clients from diverse industries and jurisdictions in securing competition and foreign investment approvals, including in multinational mergers. She also advises clients on a broad range of competition and antitrust topics, including merger review, misleading advertising, abuse of dominance, and other compliance matters.

Teraleigh is a current Vice Chair of the Foreign Investment Review Committee of the CBA's Competition Law and Foreign Investment Review Section.

REPRESENTATIVE WORK

Novolex

Acting as Canadian competition counsel to Novolex in its US\$6.7-billion business combination with Pactiv Evergreen Inc. to create a leading manufacturer in food and beverage packaging in North America.

Blue Wolf Capital Partners LLC

Acted for Blue Wolf Capital Partners LLC in its sale of a majority stake in The State Group, a diversified, multi-trade contractor providing construction, electrical, mechanical, maintenance and civil construction services.

Tegus, Inc.

Acted as Canadian counsel to Tegus, a leading research platform for investors, on its US\$930-million sale to AlphaSense, the leading market intelligence and search platform.

Atlas Holdings, LLC

Acted for Atlas Holdings in its US\$120-million acquisition of West Fraser Timber Co. Ltd.'s Quesnel River pulp mill in British Columbia and Slave Lake pulp mill in Alberta.

WESCO Distribution Inc.

Acted as Canadian counsel to WESCO Distribution Inc. in the US\$350-million sale of its integrated supply business to Vallen Distribution, Inc., a portfolio company of Nautic Partners, LLC.

Direct Travel, Inc.

Acted as Canadian counsel to Direct Travel, Inc., in its sale to a group of investors, including Durable Capital Partners, Madrona Ventures, Top Tier Capital Partners, and Blackstone Credit & Insurance, led by Steve Singh.

Wolseley Canada Inc.

Acted for Wolseley Canada Inc., the leading wholesale distributor to plumbing, HVAC/R, waterworks and industrial markets in Canada, in its acquisition of Yorkwest Plumbing Supply Inc., a distributor of building and industrial products in the greater Toronto area.

Hydromega Services Inc.

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Acted for Hydromega Services Inc. in its sale, including its ownership interests in five hydropower generating stations in Québec and five additional hydropower generating stations in Northeastern Ontario, to FirstLight Power, a wholly owned subsidiary of PSP Investments and a leading clean power producer, developer and energy storage company.

Atlas Holdings LLC

Acted for Atlas Holdings LLC in its acquisition of Resolute FP Canada Inc.'s pulp, newsprint, and directory paper mill operations in Thunder Bay, Ontario.

Alimentation Couche-Tard Inc.

Acted for Alimentation Couche-Tard Inc. both in its acquisition of Cape D'Or Holdings Limited and Barrington Terminals Limited, which operate an independent convenience store and fuel network in Atlantic Canada under the Esso, Wilsons Gas Stops and Go! Store brands, and in connection with obtaining the Canadian Competition Bureau's approval for the transaction. Also acted for Alimentation Couche-Tard Inc. in the divestiture of 52 retail and fuel locations to Harnois Énergies.

INSIGHTS

Canada Updates National Security Review Guidelines Amid Trade Tensions
Mar. 06, 2025

Main Developments in Competition Law and Policy 2024 – Canada, co-author
Feb. 25, 2025

The Canadian Competition Bureau's Draft Guidance for Going Green
Feb. 11, 2025

Greenwashing in Canada: What You Need to Know About the New Provisions, Initial Guidance, and the Ongoing Public Consultation, co-author
Feb. 04, 2025

Merger Control Laws and Regulations Canada 2025, co-author
Dec. 04, 2024

To file or not to file: Hamlet meets Canada's national security regime, co-author
Dec. 01, 2024

The Canadian Bar Association, Competition Law and Foreign Investment Review Section, "Annual Town Hall with FIRES and CSIR"; Online
June 11, 2024

Small Interest, Big Impact: Competition Bureau Report on Proposed Bunge/Viterra Transaction Highlights Impact of Minority Interests in Canadian Merger Review
June 06, 2024

The Canadian Bar Association, Competition Law and Foreign Investment Review Section, "FIRESide Chat: Unpacking the ICA Notification Interpretations"; Online
May 08, 2024

What's AI Got to Do with It? The Canadian Competition Bureau Weighs in on the

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Competitive Impacts of Artificial Intelligence
May 06, 2024

EDUCATION

University of Toronto, JD/MGA, 2020
University of Toronto, BA (Hons) (with High Distinction), 2016

PROFESSIONAL AFFILIATIONS

American Bar Association, Section of Antitrust Law
American Bar Association, International Law Section
Canadian Bar Association, Competition Law and Foreign Investment Review
Section

COMMUNITY INVOLVEMENT

University of Toronto, Competition Law Group Student Writing Program, volunteer
mentor
American Bar Association, International Section's International Antitrust Law,
incoming member of the Steering Group (effective September 2024)
Canadian Bar Association, Competition Law and Foreign Investment Review
Section's Foreign Investment Review Committee (FIRC), Vice Chair