

Mining

Mining companies are transforming themselves to boost profitability, strengthen their social impact and adopt cutting-edge practices. Our team helps you make those bold moves swiftly and successfully.

Global mining companies rely on our team for their most structurally complex and precedent-setting deals. Working across borders and with every type of commodity, we immerse ourselves in your strategies, projects and operations, and use our deep practical experience to create solutions that work.

Our clients range from senior players to junior and mid-tier companies as well as emerging exploration and development companies. Across international borders, we organize and coordinate teams of legal, financial, accounting and technical experts to get the deal done.

Thanks to our long-standing relationships with industry leaders, you get our broad perspective and practical advice on everything from project financings, strategic alliances and streaming arrangements to restructurings, dispute resolution and the mitigation of political risk.

Our team has sector-focused expertise in M&A, securities, tax strategies, finance and litigation. We also have deep experience tackling environmental and Indigenous issues. And we are tracking emerging, potentially disruptive technologies.

We're here to advise you on every step in the acquisition, growth and financing of your company and at every stage in the exploration, development, financing and operation of specific properties.

REPRESENTATIVE WORK

Barrick Gold Corporation

Acting for Barrick Gold Corporation in the US\$1.1-billion sale of its 50% interest in the Donlin Gold Project in Alaska to affiliates of Paulson Advisers LLC and NOVAGOLD Resources Inc., with an option for NOVAGOLD to purchase related debt.

New Gold Inc.

Acting for New Gold Inc. in its US\$300-million acquisition of the remaining 19.9% free cash flow royalty interest in New Afton Mine from Ontario Teachers' Pension Plan, consolidating New Gold's ownership to 100%.

New Gold Inc.

Acting as Canadian counsel for New Gold Inc. in the C\$400-million private placement offering of high yield notes. The proceeds from the offering will be used to fund the purchase of its outstanding 7.50% senior notes due 2027.

Wexford Capital LP

Acted for Wexford Capital LP, the largest shareholder of Mako Mining Corp., in connection with Wexford's acquisition of Golden Vertex Corp., the owner and operator of the Moss gold mine in Arizona, through a Companies' Creditors Arrangement Act insolvency proceeding in Canada and related Chapter 15 proceeding in the United States, and its subsequent sale of Golden Vertex to Mako.

DAVIES

Patriot Battery Metals

Acted for Patriot Battery Metals, a lithium exploration and development company, in the C\$69-million strategic investment, offtake and strategic partnership with Volkswagen and PowerCo, to supply Volkswagen's battery subsidiary PowerCo's battery cell production activities in Europe and North America.

RECOGNITION

"I'd say that Davies is the most professional law firm that I have worked with in Canada. We go to them with our most critical issues. I know that I'm getting the cream of the crop."

Client – *Chambers Canada 2019*

Chambers Global: The World's Leading Lawyers for Business—Mining (International and Cross-Border)

Chambers Canada: Canada's Leading Lawyers for Business—Energy & Natural Resources: Mining

IFLR Americas Awards—Project Finance Deal of the Year (2020)

The Legal 500 Canada—Energy and Natural Resources: Mining

The Canadian Law Awards 2020

- Canadian Deal of the Year
- Cross-Border Deal of the Year

The Canadian Legal Lexpert Directory—Mining: Toronto