

July 23, 2015

Stericycle, Inc., to Acquire Shred-it International for US\$2.3 Billion

Davies acted as Canadian counsel for Stericycle, Inc., in its acquisition of Shred-it International, a Canadian-based global secure information destruction services provider, for US\$2.3 billion in cash.

Stericycle, Inc., a U.S.-based company operating in 13 countries, focuses on compliance and related services. The acquisition of Shred-it enhanced Stericycle's portfolio of compliance solutions and expanded the company's global reach.

The Davies team for this transaction included Vincent Mercier and Peter Hong (Mergers & Acquisitions); Mark Katz and Anita Banicevic (Competition); and Raj Juneja and Kimberly Brown (Taxation).