

October 13, 2016

Davies Acts for Leading Financial Institutions on the Air Canada Refinancing

Davies acted for a group of leading financial institutions in connection with the \$1.25-billion refinancing of Air Canada. The group included TD Securities Inc., as representative of the initial purchasers of \$200 million of Air Canada's 4.75% senior secured notes due 2023, and JPMorgan Chase Bank, N.A., as administrative agent and lender under a new US\$1.1-billion senior secured credit facility.

The Davies team that worked on this transaction included Richard Cherney, Alain Roberge, Brian Kujavsky, Dan Wolfensohn, Christine Lenis, Mylène Nadeau, Sylvie Samson and Shayna Goldman, in Davies' Montréal office; and Gabriella Lombardi, Ioana Hancas and Jennifer Prieto in the firm's Toronto office.