

July 13, 2018

Michelin to Acquire Camso for US\$1.7 Billion

Davies acted for Groupe Michelin in its agreement to acquire Camso Inc., a Québec-based off-the-road (OTR) tire maker, for US\$1.7 billion.

The two companies will combine their OTR operations into a new division that will be run from Camso's headquarters in Magog, Québec. The transaction will strengthen Michelin's global leadership position and create a world leader in the OTR sector, supported by 26 plants and approximately 12,000 employees.

The Davies team on this transaction was led by [Franziska Ruf](#) and included Fotini Gagaoudakis, Christina Sauro, Xavier Plamondon, [Michael Kande](#), [Sarah Powell](#), [Alex Pike](#), Jessica Bullock, Rachel Lee and [Mark Katz](#).