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## The Pallinghurst Group Backs Nemaska Lithium's Mine in Québec

Davies is acting for The Pallinghurst Group, a global metals and mining industry investor, in its proposed equity investment of up to \$600 million in Nemaska Lithium Inc. to help fund Nemaska's Whabouchi project in Québec.

The project, which comprises the Whabouchi lithium mine and the electrochemical plant at Shawinigan, could create a new supply of the lithium needed for batteries in electric vehicles.

Betting on "an electric vehicle revolution," Pallinghurst proposed the deal, which will make it Nemaska's largest shareholder and position it as a key investor in the battery materials and energy storage market.

The proposed financing consists of a \$200-million private placement and a \$400-million rights offering guaranteed by way of a stand-by commitment.

The Davies team acting on this transaction includes [Melanie Shishler](#), [David Wilson](#) and [Andrew Mihalik](#).