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Is Canada's Plan for a Single Securities Regulator on the Ropes? – *Lexpert*

In a *Lexpert* article examining whether the Canadian government is still moving ahead with the formation of a cooperative capital markets regulator, Davies partner Patricia Olasker expresses concerns about the decision to import into the proposed legislation British Columbia's approach to extra-territoriality and to address unintended negative consequences through exceptions. "The problem is [that] it is impossible to foresee and properly address all of these consequences," says Olasker. Speaking of the controversial decision to model the *Capital Markets Act* on BC legislation, she adds, "[T]hat train has probably left the station. Still, it's possible to decouple the cars most likely to produce a train wreck, including those marked 'extra-territorial reach.'"