



Geoffrey S. Turner
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Expertise
Tax

Bar Admissions
Ontario, 1993

“He really understands the industry and technical aspects of what we’re trying to achieve.”

Client – Chambers Global

Over three decades, Geoff has advised clients on all aspects of domestic and cross-border tax planning, mergers and acquisitions, and corporate reorganizations and financings. He also has extensive experience advising Canadian-based multinationals on international tax matters.

Geoff has been teaching tax law courses for over 20 years. He is an adjunct professor at the University of Toronto Faculty of Law, where he teaches Canadian Income Tax Law, and at Osgoode Hall Law School where he teaches Taxation of Business Enterprises. He has taught International Tax Law at Western University and Osgoode Hall Law School, and co-taught the Advanced Mergers and Acquisitions Workshop to Osgoode students.

Geoff is a regular contributor of tax policy articles and commentary. He was previously a contributing editor of CCH’s *International Tax* newsletter and Federated Press’ *Corporate Structures and Groups*.

REPRESENTATIVE WORK

Syndicate of Underwriters

Acted for a syndicate of underwriters, led by BofA Securities, Credit Suisse and Scotiabank, on the US\$250-million initial public offering of Triple Flag Precious Metals Corp, a gold-focused streaming and royalty company offering bespoke financing solutions to the metals and mining industry and backed by Elliott Management. This 2021 offering is Canada’s largest mining-related IPO in nine years.

Barrick Gold Corporation

Acted for Barrick Gold Corporation in an integrated transaction involving (i) the sale by Barrick of all of the shares of Bullfrog Mines LLC to Bullfrog Gold Corp., a U.S.-based gold and silver exploration company; and (ii) a concurrent \$22 million equity investment in Bullfrog Gold by Augusta Investments Inc. and certain individuals identified by Augusta.

Barrick Gold Corporation

Acted for Barrick Gold Corporation in its earn-in arrangement with Precipitate Gold Corp. (PGC), under which Barrick was granted the right to acquire a 70% interest in PGC’s Pueblo Grande project in the Dominican Republic, and a related subscription for common shares of PGC.

Barrick Gold Corporation

Acted for Barrick Gold Corporation in the up to US\$430-million sale to Teranga Gold Corporation of a 90% interest in the Massawa gold project in Senegal by a subsidiary of Barrick and its Senegalese joint venture partner.

Barrick Gold Corporation

Acted for Barrick Gold Corporation in its US\$428-million acquisition of all of the

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outstanding shares of Acacia Mining plc (Acacia) not already owned by Barrick by way of a court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (United Kingdom).

Barrick Gold Corporation

Acted for Barrick Gold Corporation in its historic joint venture with Newmont Mining Corporation, which combined their respective mining operations, assets, reserves and talent in Nevada to create the world's largest gold complex.

Barrick Gold Corporation

Acted for Barrick Gold Corporation in its proposed US\$42-billion merger with Newmont Mining Corporation to combine the world's two largest gold companies.

Barrick Gold Corporation

Acted for Barrick Gold Corporation in an auction transaction for the sale of its 50% interest in Kalgoorlie Consolidated Gold Mines in Western Australia, resulting in the sale to Saracen Mineral Holdings Limited for US\$750 million.

Barrick Gold Corporation

Acted for Barrick Gold Corporation in its recommended US\$18.3-billion share-for-share merger with Randgold Resources Limited. This complex and multijurisdictional transaction created an industry-leading gold company with the greatest concentration of tier one gold assets in the industry and a diversified asset portfolio positioned for growth.

Barrick Gold Corporation

Acted for Barrick Gold Corporation in an auction transaction for the Veladero gold mine in Argentina which resulted in the sale to Shandong Gold of a 50% interest in the mine for US\$960 million.

RECOGNITIONS

The Best Lawyers in Canada—Tax Law

Who's Who Legal: Corporate Tax—Advisory; Who's Who Legal: Canada—Corporate Tax

INSIGHTS

Interview, *Bloomberg Tax*, "Broader Canada Tax Court Powers Sought After High Court Ruling"; Web Publication
July 29, 2024

Interview, *Strictly Money with Saijal Patel* podcast, "Is Canada in Dire Need of a Tax Overhaul? With Geoffrey Turner"
Dec. 31, 2023

Canadian Tax Foundation, 2023 Ontario Tax Conference, "Source of Income after *Paletta*"; Toronto, ON
Oct. 24, 2023

Canadian Tax Foundation, Pillar Two Symposium, "Translating Model Rules: IIR and UTPR"; Ottawa, ON

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July 27, 2022

Keeping Canadian Corporate Tax Rates Competitive

June 19, 2020

Easing Foreign Affiliate Compliance Burdens in a Full Exemption System for Foreign-Source Active Business Income

Jan. 01, 2020

EDUCATION

Osgoode Hall Law School, LLM (Tax), 2005

University of Toronto, LLB (Honours), 1991

Queen's University, BA (Economics) (Honours, Gold Medallist), 1988

PROFESSIONAL AFFILIATIONS

Canadian Tax Foundation

COMMUNITY INVOLVEMENT

Pearson College UWC, board member

Conservative Party of Canada, Candidate of Record for Etobicoke Centre, September 2021 federal election

Etobicoke Centre Conservative Association, board member

Etobicoke-Lakeshore Conservative Association, past president and board member

JDRF, Toronto Law Challenge Ride to Defeat Diabetes, cabinet

TEACHING ENGAGEMENTS

Geoff teaches Canadian Income Tax Law at the University of Toronto Faculty of Law, and Taxation of Business Enterprises at Osgoode Hall Law School. He has previously taught International Tax Law at Osgoode Hall Law School and Western University (for which he was twice awarded the Students' Council teaching award of excellence), and the tax component of the Advanced Mergers and Acquisitions Workshop at Osgoode Hall Law School.