



## Sarah Elharrar

Partner

### Office

Toronto

### Tel

416.367.7603

### Email

selharrar@dwpv.com

### Expertise

Corporate

Fund Formation

Venture Capital and Growth  
Companies

Private Equity

### Bar Admissions

Ontario, 2016

"Sarah has an incredible work ethic. She shouldered a large portion of our fund formation work and delivered a very high-quality product to us. I enjoy working with Sarah and she is an asset to Davies."

*Client – Chambers Canada 2023*

Sarah regularly acts for sponsors of and investors in private equity, venture capital, debt and other closed-end funds. She advises clients on a variety of transactions, including private equity and venture capital fund formation, startup financing, mergers and acquisitions, and compensation and governance arrangements. She works with clients in a number of industries, including the private equity, venture capital and technology sectors.

As an adjunct professor at the University of Toronto Faculty of Law, Sarah teaches Financing Technological Innovation as part of the Global Professional Master of Laws program in Innovation, Law and Technology. She is a member of the Young Professionals Committee of the Canadian Venture Capital & Private Equity Association.

## REPRESENTATIVE WORK

### ArcTern Partners Inc.

Acted for ArcTern Ventures in the formation of its third flagship fund, ArcTern Ventures Fund III, a US\$335 million venture capital fund focused on climate technology companies around the world.

### Vistara Capital

Acting for Vistara Capital in the formation of its fifth fund, Vistara Technology Growth Fund V, a US\$400-million technology focused private credit fund.

### Beringer Capital

Acted for Beringer Capital in its acquisition (and related bank financing) of a majority stake in Dig Insights, a Canadian tech-enabled services company that delivers consumer insights and market research consulting, tools and solutions to leading brands across a range of sectors.

### Golden Ventures

Acted for Golden Ventures in the formation of Golden Ventures Opportunities Fund II, LP, its second opportunities fund.

### Centrecourt Developments Inc.

Acted for Centrecourt Developments Inc. in the planning and formation of CentreCourt Platform II, a C\$406-million fund to facilitate the company's expansion.

### Meta Investments

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Acted for co-lead investor Meta Investments in the US\$90-million Series B investment in Sygnum, a digital asset technology group with a Swiss banking license and a Singapore asset management licence.

### **Vistara Capital Partners**

Acted for Vistara Capital Partners in connection with the formation of Vistara Technology Growth Fund IV, Vistara Capital Partners' fourth fund, which will make structured debt and equity investments in technology companies across Canada and the United States.

### **Fulcrum Capital Partners Inc.**

Acted for Fulcrum Capital Partners in connection with the formation of Fulcrum Capital Partners VI, Fulcrum's sixth fund, which will make private equity investments in lower mid-market companies located in Canada.

### **BrandProject Capital Fund LP**

Acted for BrandProject Capital Fund LP in connection with its Series B investment in Clutch Canada Inc., a Canadian online car-selling platform.

### **Northleaf Capital Partners**

Acted for Northleaf Capital Partners in connection with the formation of an innovative evergreen opportunistic credit fund for a non-taxable US foundation.

## **RECOGNITIONS**

*Chambers Canada: Canada's Leading Lawyers for Business*—Investment Funds: Fund Formation

*IFLR1000: The Guide to the World's Leading Financial Law Firms*—Investment Funds (Rising Star)

## **INSIGHTS**

Host, *Four-Part Interview Series with Matthew Golden and Matthew Leibowitz*, "Toronto Venture Capital"; Web  
Jan. 23, 2023

It Ain't Easy Being Green: Raising Funds in the Age of Decarbonization and Electrification  
June 23, 2022

Supporting Canadian Startups: BDC Launches \$150-Million Bridge Financing Program  
Apr. 23, 2020

## **EDUCATION**

University of Toronto, JD/MBA (with Distinction), 2015  
McGill University, BA, 2011

## **PROFESSIONAL AFFILIATIONS**

Canadian Venture Capital & Private Equity Association, Young Professionals

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Committee (YPC)

### **TEACHING ENGAGEMENTS**

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